GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3437
ANSWERED ON:07.09.2007
CREDIT FACILITIES FOR WOMEN
Subbarayan Shri K.

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has formulated any specific credit facilities for women through banks;

(b) if so, whether banks are providing stipulated percentage of advances to women ; and

(c) if not, the steps taken by the Government?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a),(b) and (c) : Yes, Sir. Reserve Bank of India (RBI) had issued a Circular in 2001 to the Public Sector Banks (PSBs) to earmark 5% of their Net Bank Credit (NBC) to women entrepreneurs. Banks formulate their own schemes as approved by their respective Board of Directors for lending to women.

The performance of banks in achieving the stipulated target is periodically reviewed by the RBI arid suitable instructions are issued from time to time to those banks found lagging behind the stipulated target.

As on 3 1.03.2007, 21 PSBs have achieved the stipulated target of lending 5% of their NBC to women. The Amount of loan disbursed to women by the banks as on 31.03.2007 stood at Rs.6596424.77 lakh.